

Message Text

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FOR COMMERCE (BIC/OIM/AF/244)

E.O. 11652: N/A

TAGS: BGEN, EGEN, BC

SUBJ: DRAFT MARKET PROFITS FOR BOTSWANA

REN: TS DATED 11/2/73

1. FOLLOWING SUGGESTIONS MADE FOR DRAFT MARKET PROFILES.

2. UNDER EXPORTS ELIMINATE CANNED MEATS, MANGANESE AND COPPER. NOTE: PRODUCTION OF COPPER AND NICKEL WILL NOT COMMENCE UNTIL 1974 AT WHICH TIME VALUE DIAMONDS, COPPER AND NICKEL EXPORTS WILL EXCEED MEAT PRODUCTS.

3. UNDER INVESTMENT PROSPECTS CHANGE, "AND SMALL SCALE INDUSTRIES" TO "INDUSTRIES CAPABLE OF SELLING IN LOCAL MARKET AND EXPORTING TO SOUTHERN AFRICA CUSTOMS UNION AREA WHICH INCLUDES SWAZILAND, LESOTHO AND SOUTH AFRICA." ADD ALSO LARGE SCALE CATTLE RANCHING.

4. UNDER "FINANCE", ELIMINATE "MEMBER OF STERLING AREA." CURRENT RATE OF EXCHANGE IS ONE SOUTH AFRICAN RAND EQUALS US \$1.50.

5. UNDER NATIONAL BUDGET, SUGGEST FOLLOWING CHANGES: IN FY 1972/73 TOTAL ORDINARY REVENUES WERE BALANCED BY EXPENDITURES AMOUNTING TO APPROXIMATELY \$42.9 MILLION. EXPENDITURES FROM DEVELOPMENT BUDGET AMOUNTED TO \$44.8 MILLION.

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6. UNDER "FOREIGN AID," CHANGE AS FOLLOWS.

TOTAL FOREIGN AID FOR FY 1972/73, TOTALING \$43.1 MILLION, CAME FROM A NUMBER OF SOURCES INCLUDING THE US, THE UK, SWEDEN, CANADA, DENMARK, THE WORLD BANK, THE UNDP AND VARIOUS OTHER PRIVATE AND PUBLIC ORGANIZATIONS.

7. UNDER BALANCE OF PAYMENTS, SUGGEST ADDITION "CAPITAL TRANSFERS FROM DEVELOPMENT LOANS AND PRIVATE FOREIGN INVESTMENT" FOLLOWING "RECEIPTS FROM CUSTOMS ARRANGEMENTS." ALSO SUGGEST ADDITION, "BOTSWANA ANTICIPATES TRADE SURPLUS BY 1975 AS CONSEQUENCE MINING OF COPPER AND NICKEL."

8. UNDER GNP, CHANGE GNP TO GDP (GROSS DOMESTIC PRODUCT).

9. UNDER INDUSTRY, SUGGEST CHANGE "AGRICULTURAL PROCESSING" TO "AGRICULTURAL PROCESSING AND LIGHT INDUSTRY; INCLUDING ETC." CHANGE "27 PERCENT OF GNP" TO "27 PERCENT OF GDP AT FACTOR COST." SUGGEST CHANGE LAST SENTENCE AS FOLLOWS: MAJOR DIAMOND MINE OPENED IN 1971 AND A COAL MINE BEGAN EXTRACTION IN 1973. COPPER/NICKEL PRODUCTION WILL BEGIN IN 1974 WHILE SODA ASH, GYPSUM AND A SECOND DIAMOND MINE ARE PROJECTED IN THE NEAR FUTURE.

10. UNDER DEVELOPMENT PLAN, CHANGE AS FOLLOWS. "THE 1973-78 PLAN TARGETS 17PERCENT ANNUAL GROWTH RATE, WITH A TOTAL DEVELOPMENT BUDGET OF \$241.6 MILLION OVER A PERIOD OF FIVE YEARS.

11. UNDER COMMUNICATIONS, CHANGE LAST PHRASE AS FOLLOWS: "THE 1973-78 DEVELOPMENT PLAN CALLS FOR MAJOR EXPENDITURE IN IMPROVEMENTS TO THE BOTSWANA TELEPHONE SYSTEM DESIGNED TO BRING SYSTEM UP TO INTERNATIONAL STANDARDS."

12. UNDER POWER, CHANGE AS FOLLOWS: "POWER SUPPLIES AT PRINCIPAL URBAN CENTERS ADEQUATE; THERMAL STATIONS AT FRANCISTOWN, LOBATSE, GABORONE AND SELEBI PIKWE. APPROXIMATELY 64.4 GWH OF ELECTRICITY WERE GENERATED IN FY 1972/73.

13. UNDER CLIMATE, CHANGE FIRST SENTENCE AS FOLLOWS: "RANGES FROM SUB-TROPICAL TO TEMPERATE.

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14. UNDER MINERALS, CHANGE FIRST TWO SENTENCES AS FOLLOWS: "SUBSTANTIAL KNOWN RESERVES OF COPPER, NICKEL, DIAMONDS, COAL, SODA ASH, POTASH, SALT, GYPSUM AND SEMI-PRECIOUS STONES. ALSO SMALL AMOUNTS OF GOLD, IRON, MANGANESE. NELSON

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